

NSW Associations Incorporation Act 1984

**MEMORANDUM OF ASSOCIATION**

of the

**Scandinavian Business Club Inc**

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**MEMORANDUM OF ASSOCIATION**  
**of the**  
**SCANDINAVIAN BUSINESS CLUB INC**

1. The name of the Association is  
"SCANDINAVIAN BUSINESS CLUB INC " ("the Club").
2. The objectives for which the Club is established are:
  - (a) To acquire the assets and liabilities of the incorporated body known as the "Scandinavian Businessmen's Club Limited".
  - (b) To further goodwill and mutual confidence amongst members and to encourage good relations between the counties of Denmark, Finland, Iceland, Norway, Sweden and Australia including territories associated with any of those countries.
  - (c) To co-operate with any club or organisation with similar objectives, as determined by the Committee of the Club.
  - (d) To communicate information that the Club may think desirable for the promotion of its objectives.
  - (e) To make charitable donations or other payments to assist individuals or organizations to conduct business, cultural, study or research activities which are consistent with the objectives to the Club, as determined by the Committee of the Club.
  - (f) To apply for obtain and hold any licenses necessary for the sale and consumption of intoxicating liquor.
  - (g) To affiliate with any club or organisation with similar objectives to the Club, for the benefit for members of the Club, as determined by the Committee of the Club.
  - (h) To do all such other things as are incidental or conducive to the realization of the objects and the exercise of the powers of the Club.
3. The powers set forth in the NSW Associations Incorporation Act 1984, as amended from time to time, shall apply to this Club and shall be complied with at all times.
4. All income shall be applied solely towards the promotion of the objectives of the Club as set forth in this Memorandum of Association and no portion thereof shall be transferred to the members of the Club. However, this shall not prevent the payment, in good faith, of any reasonable consideration to any officer-bearer, servant or member of the Club, in return for any services or interest rendered to the Club. This consideration shall not, in the opinion of an independent solicitor, be regarded as unreasonable or improper.
5. The liability of the members is limited to the amount of the Club's current assets.

